



## Proposed Amendment to 2017 Financial Plan

### Changes to Budget 2017 Year

To be considered by City Council at the Regular Meeting of Council October 16<sup>th</sup>, 2017 at 7:00 pm in Council Chambers.

The following are changes to the Operating Fund proposed in the 2017 Amended Financial Plan Bylaw No. 3418, 2017. These changes are proposed to address expenses not anticipated when the initial Financial Plan was adopted in April. The proposed changes will not result in any change to City servicing levels or approved operating budgets, instead drawing funds from reserves and a grant from the Provincial and Federal governments for emergency preparedness.

#### *Proposed Amendment to 2017 Financial Plan*

<b>Funding Source</b>	<b>Existing Approved 2017 Budget</b>	<b>Proposed 2017 Budget Amendment</b>	<b>Difference</b>	<b>Notes</b>
FD- Emergency Measures	\$ -	\$ 142,500	\$ 142,500	2017 portion of the \$450,000 Flood Risk Assessment Grant
Appropriated Reserves- Capital Works	\$ 255,000	\$ 330,000	\$ 75,000	Additional drawdown of Reserves
Total Proposed Change			\$ 217,500	
<b>Expenditure</b>				
FD- Emergency Measures	\$ 33,000	\$ 175,500	\$ 142,500	Professional Fees- Tsunami Preparedness Plan
Provision for Capital Works	\$ 3,125,000	\$ 3,200,000	\$ 75,000	LeGaic Road Renewal
Total Proposed Change			\$ 217,500	

Please submit comments to Rory Mandryk, Corporate Administrator in writing via email at [rory.mandryk@princerupert.ca](mailto:rory.mandryk@princerupert.ca), via fax (250) 627 0999, or delivered to the Administration desk at City Hall at 424 3<sup>rd</sup> Avenue West, no later than 4:30pm Friday, October 13<sup>th</sup>, 2017.