



CITY OF PRINCE RUPERT

COUNCIL CORNER

Update from Council Meeting — March 20th, 2017

- ⇒ Council held the **final public consultation and presentation from the City's Chief Financial Officer with respect to the 2017 Budget**. The report proposed a 1.5% increase to the mill rate (the rate used to calculate property taxes) to balance the 2017 Budget. The effect of the mill rate as it applies to property owners depends on individual property assessments. To find out the impact of the proposed mill rate to you, check out the full presentation, which is now available online at www.princerupert.ca. Council will provide direction with respect to the 2017 Budget in April, after the final BC Assessment values are in.
- ⇒ **Council approved a Development Variance Permit for 125 Kootenay Place.**
- ⇒ **The Mayor announced that the City has been awarded Federal and Provincial funding to replace the 100 year old Woodworth Dam through the Canadian Water and Wastewater Fund (CWWF).** This is the second, and most expensive phase of our three-phased waterworks project. The Federal government has dedicated \$4,295,000, the Province \$2,834,700, and the remaining \$1,460,300 will be paid by the City via a dividend from Prince Rupert Legacy Inc, a wholly owned subsidiary of the City of Prince Rupert. Legacy funds are used in order to lessen the burden of this major infrastructure project on ratepayers. For more information, see the [City's full release](#).

