

#10 a)

CITY OF PRINCE RUPERT
REPORT TO COUNCIL

DATE: November 9, 2009
FROM: Dan Rodin, Chief Financial Officer
SUBJECT: **AMENDED 2009 FINANCIAL PLAN**

RECOMMENDATION:

**That Council give Three readings to the 2009 Amended Five Year Financial Plan Bylaw No. 3288, 2009 which amends the 2009 Financial Plan; and,
That Council schedule a meeting for public consultation on the proposed amended Financial Plan at the November 23, 2009 Council Meeting.**

BACKGROUND:

The Community Charter enables Council to amend the Annual Five Year Financial Plan when expenditures are required for items that were not contemplated in the Financial Plan.

CURRENT STATUS:

A number of things have changed since the adoption of the 2009 Five Year Financial Plan. The most significant were:

- On September 29, 2009 the City of Prince Rupert received title to four parcels of property on Watson Island. Ownership has required the City to incur cost: in providing; security; environmental testing; waterline and dam monitoring; and making maintenance repairs which were not contemplated in the 2009 Five Year Financial Plan.
- The City has been successful in receiving a number of grants which were not included in the original plan. The City has already received the money and made the related expenditures for some of these projects.

Amending the Five Year Financial Plan also provides an opportunity to review the year in some detail and then fine tune revenue and expenditure forecasts. These revised forecasts then act as a base line for developing the 2010 Plan.

PROPOSED FINANCIAL PLAN AMENDMENTS:

The proposed amendments to the 2009 Financial Plan are set out on Schedule “A”.

Column Explanations

September Actual – these values are the operating results as of September 30, 2009.

Estimate – these values are the estimated revenues and expenditures for the department for the three month period October – December.

Amended 2009 – these values are the arithmetic total of the first two columns. It is these values which are proposed to become the Amended Financial Plan.

2009 Financial Plan – this is the original 2009 Financial Plan values.

Variance – these values are the net difference between the Total (Amended Financial Plan and the 2009 Financial Plan values).

Major Changes

Operating Revenues

There are a number of minor revenue changes with some department forecasts increasing while others decreased. The overall increase in revenue was \$568,000. This is a result of an increase in Fiscal Revenue due to the City receiving three additional grants (Locomotion, Coast Sustainability Trust and Towns for Tomorrow) as well as a debt surplus refund on a debenture which was paid off.

Operating Expenditures

Capital Works – these increases were a result of the additional grant funding for the Spirit Square/Mariner park project, the City Trail system and McClymont Park. The cost of the 8th Avenue East waterline replacement was also higher than what was earmarked for a water project in the original budget.

Fire Protective Services – the department is currently operating without a Deputy Fire Chief and there have been some other cost savings.

Contributions to Other Organizations – Council in 2007 approved \$30,000 grant if the City was successful in obtaining the BC Winter Games. An additional \$30,000 was approved in 2009 for the Home-Coming week.

PW Engineering – there was provision in the original budget for the hiring of a Deputy Public Works Manager to address succession issues. A Deputy Manager has not yet been hired.

PW Common Costs – increase is primarily due to benefit costs.

Roads - increase due to more work being done on roads than originally budgeted. This is offset by decrease in Sewer Utility expenditures.

Watson Island – includes cost of security, maintenance, environmental testing, waterline and dame monitoring, and utilities.

Utility Revenues

Water revenue is lower due to not receiving a proposed grant.

Utility Expenditures

Sewer Expenditures – lower costs as a result of less work done on sewers this year.

Water Expenditure – the original budget anticipated receiving a grant and the related expenditures. The grant was not received and the related expenditures did not occur.

CONCLUSION:

That Council approves the amendments and circulates the proposed amended Financial Plan for public consultation on November 23, 2009.



Dan Rodin
Chief Financial Officer

Reviewed by City Manager



Gord Howie

Schedule "A"

**Amended 2009 Financial Plan
By Fund
October 27, 2009**

OPERATING	Actual YTD September 2009	Estimate	Amended 2009	2009	Variance
<u>Revenues by Department</u>					
Airport Ferry	712,000	195,000	907,000	868,000	39,000
Cemetery	26,460	4,540	31,000	43,000	(12,000)
Corporate Administration	4,620	380	5,000	25,000	(20,000)
Development Services	467,374	32,626	500,000	507,000	(7,000)
Finance	9,123	1,000	10,000	15,000	(5,000)
FD Fire Protective Services	4,211	(211)	4,000	7,000	(3,000)
FD 911	173,918	66,082	240,000	240,000	-
FD Emergency Measures	16,486	(486)	16,000	10,000	6,000
Fiscal Revenues	4,556,000	2,750,000	7,306,000	6,705,000	601,000
Information Technology	3,743	257	4,000	6,000	(2,000)
PW Engineering	4,473	527	5,000	6,000	(1,000)
PW Common Revenues	16,212	3,788	20,000	18,000	2,000
RCMP	114,468	29,000	143,000	157,000	(14,000)
Rec. Centre Arena	92,455	104,000	196,000	196,000	-
Rec. Centre Civic Centre	164,942	20,000	185,000	185,000	-
Rec. Centre Community Services	15,975	1,093	17,000	17,000	-
Rec. Centre Pool	260,000	87,000	347,000	347,000	-
Transit	251,813	80,187	332,000	320,000	12,000
Victim Services	38,000	38,000	52,000	59,000	(7,000)
	6,932,273	3,412,783	10,320,000	9,731,000	589,000
Property Taxes	13,793,000	-	13,793,000	13,793,000	-
Transfer from Solid Waste Utility		30,000	30,000	30,000	-
Appropriated Surplus 2008 Cap Works		410,000	410,000	422,000	(12,000)
Reserves Capital Purchases		168,000	276,000	275,000	1,000
Reserves Capital Works	1,305,605	1,305,605	1,830,000	1,840,000	(10,000)
Total Operating Fund Revenues	22,030,878	5,326,388	26,659,000	26,091,000	568,000

**Amended 2009 Financial Plan
By Fund
October 27, 2009**

OPERATING	Actual YTD September 2009	Estimate	Amended 2009	Original 2009	Variance
Expenditures by Department					
Airport Ferry	1,233,000	519,000	1,751,000	1,791,000	40,000
Capital Purchases	580,499	112,000	693,000	775,000	82,000
Capital Purchase funded by utilities	(171,000)	(130,000)	(301,000)	(301,000)	-
Capital Works	1,167,461	7,545,000	8,712,000	8,563,000	(149,000)
Capital Works funded by utilities	(358,000)	(4,322,000)	(4,681,000)	(4,875,000)	(194,000)
Cemetery	140,265	71,000	211,000	205,000	(6,000)
Civic Properties	182,405	139,000	321,000	325,000	4,000
Corporate Administration	387,156	130,000	517,000	534,000	17,000
Development Services	586,470	224,000	811,000	831,000	20,000
FD 911	305,166	103,000	408,000	412,000	4,000
FD Fire Protective Services	1,467,840	505,000	1,973,000	2,043,000	70,000
FD Emergency Measures	42,838	6,000	49,000	22,000	(27,000)
Finance	498,907	169,000	668,000	686,000	18,000
Finance Cost Allocation	(350,000)	(350,000)	(350,000)	(350,000)	-
Fiscal Expenditures	1,452,675	735,000	2,188,000	2,176,000	(12,000)
Governance	203,147	75,000	278,000	278,000	-
Contributions to Support Other Organizations	1,550,000	108,000	1,658,000	1,598,000	(60,000)
Information Technology	286,677	104,000	391,000	358,000	(33,000)
Parks	684,437	191,000	875,000	911,000	36,000
PW Engineering	340,370	112,000	451,000	550,000	99,000
PW Common Costs	1,910,981	665,000	2,576,000	2,414,000	(162,000)
Allocation of PW Common Cost	(1,633,238)	(856,000)	(2,489,000)	(2,427,000)	62,000
PW Vehicles	652,775	223,000	875,000	811,000	(64,000)
Allocation of PW Vehicles	(811,101)	(137,000)	(948,000)	(948,000)	-
RCMP	2,953,000	1,017,000	3,970,000	3,992,000	22,000
Rec. Centre Arena	182,365	125,000	307,000	307,000	-
Rec. Centre Civic Centre	1,028,777	379,000	1,408,000	1,433,000	25,000
Rec. Centre Community Services	2,129	1,000	3,000	9,000	6,000
Rec. Centre Pool	773,361	322,000	1,095,000	1,095,000	-
Roads	1,432,666	829,000	2,262,000	2,149,000	(113,000)
Transit	409,981	211,000	621,000	630,000	9,000
Victim Services	70,000	38,000	108,000	89,000	(19,000)
Watson Island	-	248,000	248,000	-	(248,000)
Transfer to Reserves	-	-	-	5,000	5,000
Total Operating Fund Expenditures	17,202,009	9,111,000	26,659,000	26,091,000	(568,000)

Schedule "A"

**Amended 2009 Financial Plan
By Fund
October 27, 2009**

	Actual YTD September 2009	Estimate	Amended 2009	Original 2009	Variance
Utilities					
Sewer					
Revenues	1,671,550	3,500,946	5,172,496	5,171,000	1,496
2008 Appropriated Surplus		410,000	410,000	410,000	-
Subtotal	1,671,550	3,910,946	5,582,496	5,581,000	1,496
Expenditures	551,844	4,327,000	4,879,000	5,155,000	276,000
Transfer to Solid Waste	300,000	-	300,000	300,000	-
Subtotal	851,844	4,327,000	5,179,000	5,455,000	276,000
Surplus (Deficit)	<u>819,706</u>	<u>(416,054)</u>	<u>403,496</u>	<u>126,000</u>	<u>(274,504)</u>
Water					
Revenues	2,038,074	285,926	2,314,000	2,464,000	(150,000)
Expenditures	1,594,057	546,000	2,140,000	2,464,000	(324,000)
Surplus (Deficit)	<u>444,017</u>	<u>(260,074)</u>	<u>174,000</u>	<u>-</u>	<u>174,000</u>
Solid Waste					
Revenues	1,896,515	58,485	1,955,000	1,955,000	-
Transfer from Sewer	300,000	-	300,000	300,000	-
Subtotal	2,196,515	58,485	2,255,000	2,255,000	-
Expenditures	1,385,556	853,000	2,239,000	2,212,000	(27,000)
Transfer to General Operating	30,000	-	30,000	30,000	-
Subtotal	1,415,556	853,000	2,269,000	2,242,000	(27,000)
Surplus (Deficit)	<u>780,959</u>	<u>(794,515)</u>	<u>(14,000)</u>	<u>13,000</u>	27,000

CITY OF PRINCE RUPERT

2009 AMENDED FIVE YEAR
FINANCIAL PLAN BYLAW NO. 3288, 2009

A BYLAW FOR THE CITY OF PRINCE RUPERT TO AMEND THE 2009
FINANCIAL PLAN

The Council of the City of Prince Rupert in open meeting assembled enacts as follows:

1. **Schedule "A"** attached hereto and made part of this Bylaw is hereby declared to be the Amended Five Year Financial Plan of City of Prince Rupert for the period ending December 31st, 2013.
2. This Bylaw may be cited as the **"2009 Amended Five Year Financial Plan Bylaw No. 3288, 2009"**.

READ A FIRST TIME this ____ day of -----, 2009.

READ A SECOND TIME this ----- day of -----, 2009.

READ A THIRD TIME this ----- day of ----- 2009.

FINALLY CONSIDERED AND ADOPTED this ____ day of _____, 2009.

Mayor

Corporate Administrator

Schedule "A"

**Amended 2009 Financial Plan
By Fund
October 27, 2009**

OPERATING	2009	2010	2011	2012	2013
<u>Revenues by Department</u>					
Airport Ferry	907,000	894,000	921,000	949,000	977,000
Cemetery	31,000	43,000	43,000	43,000	43,000
Corporate Administration	5,000	26,000	27,000	28,000	29,000
Development Services	500,000	522,000	538,000	554,000	571,000
Finance	10,000	15,000	15,000	15,000	15,000
FD Fire Protective Services	4,000	7,000	7,000	7,000	7,000
FD 911	240,000	240,000	240,000	240,000	240,000
FD Emergency Measures	16,000	10,000	10,000	10,000	10,000
Fiscal Revenues	7,306,000	6,087,000	6,133,000	6,178,000	6,224,000
Information Technology	4,000	6,000	6,000	6,000	6,000
PW Engineering	5,000	6,000	6,000	6,000	6,000
PW Common Revenues	20,000	19,000	20,000	21,000	22,000
RCMP	143,000	162,000	167,000	172,000	177,000
Rec. Centre Arena	196,000	202,000	208,000	214,000	220,000
Rec. Centre Civic Centre	185,000	191,000	197,000	203,000	209,000
Rec. Centre Community Services	17,000	18,000	19,000	20,000	21,000
Rec. Centre Pool	347,000	357,000	368,000	379,000	390,000
Transit	332,000	330,000	340,000	350,000	361,000
Victim Services	52,000	61,000	63,000	65,000	67,000
	10,320,000	9,196,000	9,328,000	9,460,000	9,595,000
Property Taxes	13,793,000	14,207,000	14,633,000	15,072,000	15,524,000
Transfer from Solid Waste Utility	30,000	-	-	-	-
Appropriated Surplus 2008 Cap Works	410,000	-	-	-	-
Reserves Capital Purchases	276,000	-	-	-	-
Reserves Capital Works	1,830,000	-	-	-	-
Total Operating Fund Revenues	26,659,000	23,403,000	23,961,000	24,532,000	25,119,000

**Amended 2009 Financial Plan
By Fund
October 27, 2009**

OPERATING	2009	2010	2011	2012	2013
Expenditures by Department					
Airport Ferry	1,751,000	1,847,000	1,912,000	1,979,000	2,048,000
Capital Purchases	693,000	775,000	775,000	775,000	775,000
Capital Purchase funded by utilities	(301,000)	(301,000)	(301,000)	(301,000)	(301,000)
Capital Works	8,712,000	1,593,000	2,897,000	3,002,000	3,108,000
Capital Works funded by utilities	(4,681,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Cemetery	211,000	208,000	211,000	214,000	218,000
Civic Properties	321,000	328,000	331,000	334,000	337,000
Corporate Administration	517,000	544,000	554,000	565,000	576,000
Development Services	811,000	849,000	867,000	886,000	905,000
FD 911	408,000	423,000	434,000	446,000	458,000
FD Fire Protective Services	1,973,000	2,113,000	2,185,000	2,261,000	2,339,000
FD Emergency Measures	49,000	22,000	22,000	22,000	22,000
Finance	668,000	703,000	721,000	739,000	758,000
Finance Cost Allocation	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)
Fiscal Expenditures	2,188,000	2,201,000	2,226,000	2,251,000	2,277,000
Governance	278,000	284,000	290,000	296,000	302,000
Contributions to Support Other Organizations	1,658,000	1,600,000	1,616,000	1,632,000	1,648,000
Information Technology	391,000	365,000	372,000	379,000	386,000
Parks	875,000	929,000	948,000	967,000	987,000
PW Engineering	451,000	615,000	632,000	649,000	667,000
PW Common Costs	2,576,000	2,471,000	2,529,000	2,589,000	2,651,000
Allocation of PW Common Cost	(2,489,000)	(2,476,000)	(2,526,000)	(2,577,000)	(2,629,000)
PW Vehicles	875,000	823,000	836,000	849,000	862,000
Allocation of PW Vehicles	(948,000)	(957,000)	(967,000)	(977,000)	(987,000)
RCMP	3,970,000	4,102,000	4,165,000	4,228,000	4,293,000
Rec. Centre Arena	307,000	314,000	321,000	328,000	336,000
Rec. Centre Civic Centre	1,408,000	1,466,000	1,500,000	1,534,000	1,569,000
Rec. Centre Community Services	3,000	9,000	9,000	9,000	9,000
Rec. Centre Pool	1,095,000	1,120,000	1,146,000	1,173,000	1,201,000
Roads	2,262,000	844,000	858,000	873,000	888,000
Transit	621,000	637,000	644,000	651,000	658,000
Victim Services	108,000	97,000	99,000	101,000	103,000
Watson Island	248,000	1,200,000	-	-	-
Transfer to Reserves	-	5,000	5,000	5,000	5,000
Total Operating Fund Expenditures	26,659,000	23,403,000	23,961,000	24,532,000	25,119,000
Surplus(Deficit)	0	-	-	-	-

Schedule "A"

**Amended 2009 Financial Plan
By Fund
October 27, 2009**

<u>Utilities</u>	2009	2010	2011	2012	2013
Sewer					
Revenues	5,172,496	1,912,000	1,969,000	2,028,000	2,089,000
2008 Appropriated Surplus	410,000	-	-	-	-
Subtotal	5,582,496	1,912,000	1,969,000	2,028,000	2,089,000
Expenditures	4,879,000	1,766,000	1,782,000	1,799,000	1,816,000
Transfer to Solid Waste	300,000	-	-	-	-
Subtotal	5,179,000	1,766,000	1,782,000	1,799,000	1,816,000
Surplus (Deficit)	<u>403,496</u>	<u>146,000</u>	<u>187,000</u>	<u>229,000</u>	<u>273,000</u>
Water					
Revenues	2,324,000	2,510,000	2,557,000	2,605,000	2,654,000
Expenditures	2,140,000	2,217,000	2,247,000	2,278,000	2,310,000
Surplus (Deficit)	<u>184,000</u>	<u>293,000</u>	<u>310,000</u>	<u>327,000</u>	<u>344,000</u>
Solid Waste					
Revenues	1,955,000	2,004,000	2,054,000	2,106,000	2,159,000
Transfer from Sewer	300,000	-	-	-	-
Subtotal	2,255,000	2,004,000	2,054,000	2,106,000	2,159,000
Expenditures	2,239,000	2,030,000	2,050,000	2,070,000	2,091,000
Transfer to General Operating	30,000	-	-	-	-
Subtotal	2,269,000	2,030,000	2,050,000	2,070,000	2,091,000
Surplus (Deficit)	<u>(14,000)</u>	<u>(26,000)</u>	<u>4,000</u>	<u>36,000</u>	<u>68,000</u>

Schedule "A"

CITY OF PRINCE RUPERT

Amended 2009 Financial Plan
Oct 27, 2009

The Community Charter requires certain information to be presented as part of the Five Year Financial Plan. The Section citations reference the Community Charter:

1) Portion of Funding from Revenue Sources (*Section 165 (3.1)a*)

Table 1 shows the proportion and value of the total revenue proposed to be raised from each funding source in 2009. Property value taxes form the greatest percentage of the revenue of the municipality. The property taxation system is relatively easy to administer and understand. It provides a stable and consistent source of revenue for many services that are difficult or undesirable to fund on a user-pay basis. These include services such as fire protection, police protection, bylaw enforcement, libraries and street-lighting. For these reasons, property value taxation will continue to be the major source of municipal revenue.

User fees and charges form the second largest portion of planned revenue. Some municipal services, such as: water and sewer usage; recreation and transit usage, can be measured and charged for on a user-pay basis. This basis attempts to fairly apportion the value of a municipal service to those who make use of it.

Table 1

Revenue Sources	Percent % of Total Revenue	Dollar Value
Municipal Property Taxes	37.8%	\$ 13,794,000
Parcel Taxes	0.2%	\$ 62,000
Grants in Lieu of Taxes & Revenue Taxes	9.2%	\$ 3,348,000
User Fees & Charges	32.0%	\$ 11,738,000
Reserves & Operating Service	8.4%	\$ 3,051,000
Grants	12.4%	\$ 4,532,000
Proceeds From Borrowing	0.0%	\$ -
TOTAL	100.0%	\$ 36,525,000

Objective

- Council will attempt to increase the proportion of City revenue that is derived from sources other than property taxes.

Schedule "A"

CITY OF PRINCE RUPERT

Amended 2009 Financial Plan
Oct 27, 2009

Policy

- Council has begun to review the fees charged for various services to ensure that the users of the service are paying a fair portion of the operating and capital cost of the service;
- Council will supplement infrastructure expenditures by aggressively pursuing federal and provincial grants; and,
- Council will encourage staff to develop new revenue sources.

2) Distribution of Property Value Taxes (Section 165 (3.1)(b))

The City of Prince Rupert determines the current tax rate for each property class by adjusting the prior year's tax rate by the BC Assessment generated statistic for *Change in Property Assessment Market Value* for that property classification. The adjusted tax rate is then increased or decreased by the percentage tax increase that Council has set for the current Financial Year.

By providing this consistency, taxpayers in the various classes have stability and confidence in knowing how their future tax bills will be calculated. The City also is required to follow the Provincial Regulation which sets the maximum rates for Port Property Taxes at capped rates of \$22.50/\$1,000 for new property ("New Construction") and \$27.50/\$1,000 for property and buildings that existed on the date the Port Property Tax Regulation came into effect ("Old Construction").

Table 2 shows the current property tax revenues of each classification.

Table 2

Property Class	% Of Tax Revenue	Dollar Value
Residential	42%	5,834,302
Utility	1%	144,869
Major Industry	3%	478,755
Port ("Old")	15%	2,101,083
Port ("New")	5%	651,240
Light Industry	3%	408,078
Business	30%	4,158,516
Recreation Non-profit	0%	16,436
Total	100%	13,793,278

Schedule "A"

CITY OF PRINCE RUPERT

Amended 2009 Financial Plan
Oct 27, 2009

Objective

- Council will encourage economic development by minimizing tax increases.

Policy

- Council will review user fees to ensure that they are appropriate;
- Council will rely primarily on new development and grant opportunities to fund infrastructure and new amenities;
- Council will encourage economic development by providing the stability of using a consistent methodology for calculating property tax levies;
- Council will review its existing permissive property tax exemption practices; and,
- Council will continue to financially support an Economic Development Office.

3) Use of Permissive Tax Exemptions (Section 165 (3.1)(c))

Each year the City of Prince Rupert approves partial or full permissive tax exemptions for properties within the community.

Objectives

- Council will continue to provide permissive tax exemptions
- Council will consider expanding the permissive tax exemptions to include green development for the purpose of meeting our Climate Action Commitments.

Policy

- Council will develop a formal permissive tax exemption policy
- Permissive tax exemptions will be considered in conjunction with:
 - a) The value of other assistance being provided by the Community; and,
 - b) The amount of revenue that the City will lose if the exemption is granted.

The properties on Schedule A received partial or full permissive tax exemptions for 2009. The amount of Municipal Tax exempted was \$398,000.

Schedule "A"

CITY OF PRINCE RUPERT

Amended 2009 Financial Plan
Oct 27, 2009

Schedule A

Legal Description	Owner/Occupier Identity	Exemption Amt
Parcel A, Blk 1, Sec 5, Range 5, Plan 923, DL 251, LD 14	Anglican Church Cathedral	\$229.79
Lot 1 Blk 32, Sec 9, Range 5, Plan PRP43461, LD 14	BC Society for the Prevention of Cruelty to Animals	\$415.08
Lot 1, Blk 32, Sec 9, Range 5, Plan PRP43463, LD 14	BC Society for the Prevention of Cruelty to Animals	\$933.94
Lot A, Blk 32, Sec 9, Range 5, Plan PRP43462, LD 14	BC Society for the Prevention of Cruelty to Animals	\$13,660.71
Lots 25-30, Blk 35, Sec 8, Range 5, Plan 923, DL 251, LD 14	Bethel First Baptist Church	\$232.06
Lot 1, Range 5, Plan 10626, DL 251, LD 14	Church of Jesus Christ of Latter Day Saints Church	\$332.71
Lot A, Blk 16, Sec 1, Range 5, Plan 923, LD 14	City of Prince Rupert (Cultural Dance Centre & Carving House)	\$16,603.36
Parcel Assign 28, Plan 5631, Except Plan 6006, DL 251, LD 14	City of Prince Rupert (Performing Arts Centre & Other)	\$144,649.36
Lot PT2, Sec 2, Range 5, Plan 6241, DL 1992, LD 14	City of Prince Rupert (Prince Rupert Enrichment Society)	\$2,556.89
Lot A, Blk Wft E, Range 5, Plan PRP13592, DL 251, LD 14	City of Prince Rupert (Prince Rupert Heritage Committee #1 Pacific Place)	\$7,775.41
Lot A, Range 5, Plan 9409, DL 251, LD 14	City of Prince Rupert (Prince Rupert Racquet Association Centre)	\$12,296.86
Lot PT A, Blk 4, Range 5, Plan 5535, DL 251, LD 14	City of Prince Rupert (Prince Rupert Marine Rescue Society)	\$1,701.10
Block 4, Range 5, Plan 1594, DL 251, LD 14	City of Prince Rupert (Salmon Hatchery Facility)	\$2,909.29
Lot A, Range 5, Plan 7641, DL 251, LD 14	Fellowship Baptist Church	\$181.17
Parcel A, Blk 1, Sec 6, Range 5, Plan 923, DL 251, LD 14	First Presbyterian Church	\$421.97
Parcel A, Blk 32, Sec 1, Plan 923, DL 251, LD 14	Friendship House Association of Prince Rupert	\$5,298.36
Lot 16 W 1/2 15, Blk 11, Sec 6, Range 5, Plan 923, DL 251, LD 14	Harvest Time United Pentecostal Church	\$159.90
Lot A, Blk 3, Sec 6, Range 5, Plan 923, DL 1992, LD 14	Indo-Canadian Sikh Association Temple	\$186.49
Lot A, Range 5, Plan 11953, DL 251, LD 14	Jehovah's Witnesses Kingdom Hall	\$0.00
Lot 44, Blk 16, Sec 1, Range 5, Plan 923, DL 251, LD 14	Jehovah's Witnesses Kingdom Hall Parking Lot	\$190.29
Part Lot 1, Blk Wft G, Plan 7176	Jim Pattison Ind. Ltd (Canfisco Municipal Boat Launch Facility)	\$6,904.48
Lot A, Range 5, Plan 8006, DL 251, LD 14	Kaien Island Daycare Services Family Resource Centre	\$6,978.60
Lots 7-11, Blk 10, Sec 6, Range 5, Plan 923, DL 251, LD 14	Kaien Senior Citizen Housing	\$1,587.61
Lot 20-22, Blk 9, Sec 5, Range 5, Plan 923, DL 251, LD 14	Mennonite Brethren Church	\$365.76
Lot 22-24, Blk 11, Sec 2, Range 5, Plan 923, DL 1992, LD 14	New Life United Pentecostal Church	\$179.65
Lot 3, Block WFT E, Range 5, Plan 2028, DL 251, LD 14	Northern British Columbia Museum Assoc.	\$51,662.92
License# 705373, Range 5, DL 1992 LD 14	Prince Rupert Amateur Radio Club	\$300.19
Lot 1, Blk 2, Sec 7, Range 5, Plan 923, DL 251, LD 14	Prince Rupert Association for Community Living	\$1,296.67
Parcel A, Blk 39, Sec 8, Range 5, Plan 923, DL 251, LD 14	Prince Rupert Church of Christ Church	\$352.08
Lots 15-16, Blk 32, Sec 1, Range 5, Plan 923, DL 251, LD 14	Prince Rupert Community Enrichment Society	\$2,700.46
Lot C, Range 5, Plan 4693, DL 251, LD 14	Prince Rupert Curling Club	\$16,455.12
Blk 4, Range 5, Plan 1594, DL 251, LD 14	Prince Rupert Golf Club	\$65,920.53
Blk PT 4, Range 5, Plan 1594, DL 251, LD 14	Prince Rupert Golf Club	\$5,518.39
Lot 13-14, Blk 36, Sec 1, Range 5, Plan 923, DL 251, LD 14	Prince Rupert Native Revival Centre	\$464.89
Lot 1, Range 5, Plan 11720, DL 251, LD 14	Prince Rupert Pentecostal Tabernacle	\$240.80
License# 705501 & B06202, Range 5, Plan 1456, DL 251, LD 14	Prince Rupert Rod & Gun Club Facility	\$9,854.54
Lot 19, Blk 36, Sec 1, Range 5, Plan 923, DL 251, LD 14	Prince Rupert Senior Centre Association Facility	\$3,060.52
Parcel A, Blk 39, Sec 8, Range 5, Plan 923, DL 251, LD 14	Prince Rupert Sikh Missionary Society Temple	\$359.68
Lot PT 2, Range 5, Plan 6241, DL 1992, LD 14	Prince Rupert Transition House	\$2,166.06
Lots 5-12, Blk 12, Sec 5, Plan 923, DL 251, LD 14	Roman Catholic Annunciation School	\$456.53
Lots 19-20, Blk 12, Sec 5, Plan 923, DL 251, LD 14	Roman Catholic Annunciation School Basketball Court	\$844.32
Lots 1 & 2, Blk 11, Sec 5, Range 5, Plan 923, DL 251, LD 14	Roman Catholic Annunciation School Gym	\$0.00
Lots A+B+15-18, Blk 12, Sec 5, Plan 3466, DL 251, LD 14	Roman Catholic Annunciation School Playground	\$1,310.35
Lots 1-4, Blk 12, Sec 5, Range 5, Plan 923, DL 251, LD 14	Roman Catholic Episcopal Church	\$393.86
Lot B, Blk 36, Sec 1, Range 5, Plan 923, DL 251, LD 14	Salvation Army Corps Centre	\$55.83
Lots 24-25, Blk 7, Sec 5, Range 5, Plan 923, DL 251, LD 14	St. Paul's Lutheran Church	\$224.85
Lot 21, Blk 12, Sec 5, Range 5, Plan 923, DL 251, LD 14	United Church of Canada Parking	\$197.12
Lot 22, Blk 12, Sec 5, Range 5, Plan 923, DL 251, LD 14	United Church of Canada Parking	\$197.12
Lot 4, Range 5, Plan 9689, DL 251, LD 14	Prince Rupert Urban Aboriginal Justice Program	\$2,982.48
Lot 2, Blk 11, Range 5, Plan 923, DL 1992, LD 14	Prince Rupert Loyal Order of Moose	\$4,730.68
Estimated Total Permissive Property Tax Exemptions		\$398,496.85

Schedule "A"

CITY OF PRINCE RUPERT

Amended 2009 Financial Plan
Oct 27, 2009

4) Proposed Expenditures (*Section 165(4)(a)*)

The proposed expenditures for the current year are:

Operating Fund:	\$26,694,000
Sewer Fund:	4,879,000
Water Fund:	2,140,000
Solid Waste Fund	2,239,000
Budgeted Utility Fund Surplus	<u>573,000</u>
	\$36,525,000

5) Proposed Funding Sources (*Section 165(4)(b) & Section 165(7)(a-e)*)

The proposed funding sources for the current year are:

Property Taxes	\$13,793,000
Parcel Taxes	62,000
Reserves	2,106,000
Utility Fees	6,125,000
Other Fees & Grants	13,619,000
Proceeds from Borrowing	Nil
Surplus	<u>\$820,000</u>
	\$36,525,000

6) Proposed Transfers Between Funds (*Section 165(4)(c)*)

Net Interfund Transfers

Fund	Amount
Sewer Fund	\$ (300,000.00)
General Fund	\$ 30,000.00
Solid Waste Fund	\$ 270,000.00

7) Amount Required to Pay Interest & Principal on Municipal Debt
(*Section 165(6)(a)*)

The amount required to pay interest and principal on municipal debt is approximately \$921,000.

Schedule "A"

CITY OF PRINCE RUPERT

Amended 2009 Financial Plan

Oct 27, 2009

8) Amount Required for Capital Purposes (Section 165(6)(b))

Capital Purchases – \$693,000

Land & Buildings	\$87,000
Vehicles & Machinery	359,000
Other Equipment	<u>\$282,000</u>
	\$728,000

Capital Works – \$8,713,000

Significant projects include:

Duncan Road	\$1,100,000
Rushbrook Improvement Area	302,000
Spirit Square	465,000
Waterfront Trail	375,000
Tsimshian Peninsular Access Project	310,000
Hays Creek Sewer Main	4,000,000
Building Improvements	1,284,000
Waterline Replacements	332,000
Solid Waste Site Expansion	350,000
Minor Projects	<u>194,000</u>
	\$8,712,000

9) The Amount Required for a Deficiency (Section 165(6)(c) & Section 165(9))

Nil

10) The Amount Required for Other Municipal Purposes (Section 165(6)(d))

Nil