



Proposed Amendment to 2017 Financial Plan

To be considered by City Council at a Regular Meeting of Council December 4th, 2017 at 7:00pm in Council Chambers.

The following are changes to the Operating Fund proposed in the 2017 Amended Financial Plan Bylaw No. 3421, 2017. These changes are proposed to address expenses not anticipated when the initial Financial Plan was adopted in April. The effect of this change is to recognize the portion of Watson Island to be subleased, moving it out of Land Inventory to Capital Assets. The proposed changes will not result in any change to City servicing levels or approved operating budgets, instead being funded by a portion of the City's Accumulated Unappropriated Surplus.

Funding Source:

Unappropriated Surplus	\$ 775,000
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Expenditure:

Land Acquisition – Transfer from City Land Inventory to City Capital Assets	\$ 775,000
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Surplus/(Deficit)	\$ -
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Please submit comments to Corinne Bomben, Chief Financial Officer in writing via email at Corinne.Bomben@princerupert.ca, via fax (250) 627 0999, or delivered to the Customer Service desk at City Hall at 424 3rd Avenue West, no later than 4:30pm Monday, December 4th, 2017.